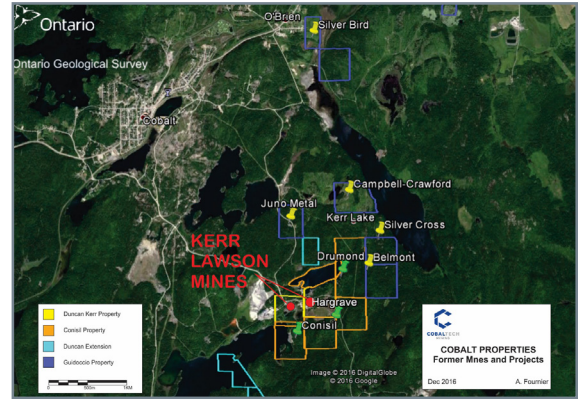


## LOCATED IN THE HEART OF COBALT, ONTARIO

### PROPOSED MERGER WITH FIRST COBALT

On June 23, CobalTech signed a binding letter of intent pursuant to which First Cobalt Corp. intends to acquire all of the issued and outstanding common shares of CobalTech by way of a court approved plan of arrangement. Under the terms of the planned arrangement, CobalTech shareholders will receive 0.2632 of a First Cobalt common share representing the equivalent of \$0.20 per CobalTech share. The combined company should have greater liquidity, a larger capital markets profile and increased access to capital. First Cobalt has assets in the Cobalt, Ontario mining camp and in the Congo. Completion of the arrangement is subject to a number of conditions, including the entering into of a definitive agreement, approval by the shareholders of CobalTech and receipt of all required regulatory approvals including the approval of the TSXV. The arrangement can not close until these conditions are satisfied and the required approvals are obtained.



### ASSET HIGHLIGHTS

Location	<ul style="list-style-type: none"> <li>Claims located near the town of Cobalt Ontario.</li> </ul>
Surrounding Infrastructure	<ul style="list-style-type: none"> <li>Access by municipal road, highway, rail spur, with power and fresh water in a former mining district.</li> </ul>
Stockpiles	<ul style="list-style-type: none"> <li>The purchase of the Kerr project included three stockpiles of crushed rock. Select sampling returned grades as high as 761 g/t silver and 0.95% cobalt.</li> <li>There are numerous waste dumps from previous mining operations on the properties of the Company. These have not yet been sampled.</li> </ul>
Milling Infrastructure	<ul style="list-style-type: none"> <li>Fully permitted 100 tpd mill located on property site.</li> <li>CobalTech is currently conducting metallurgical testing on the stockpiles.</li> </ul>
Exploration Upside	<ul style="list-style-type: none"> <li>The properties have not been explored using modern exploration techniques. Old underground operations never exceeded 186 m in depth leaving ample exploration upside.</li> </ul>



Antoine Fournier, P. Geo., M.Sc., the Vice President of the Company is the Qualified Person of the Company, as defined by National Instrument 43-101, and he has prepared and reviewed the technical information contained herein.

**WHY COBALT**

- Cobalt is an essential component of the lithium ion battery due to its high energy density
- Demand is increasing and supply has not kept up
- 65% of the world’s cobalt is from the politically unstable Congo
- Cobalt from the Congo has been characterized as “conflict” cobalt
- Growing pressure for battery and electronics companies to use ethically mined cobalt
- Tesla has stated that it wants to source all of its cobalt from North America
- There is very little current cobalt production in North America

**WHY COBALT ONTARIO**

- Host to a geological setting responsible for a unique mineralization type composed of quartz-carbonate veins enriched in silver-cobalt-nickel-bismuth-arsenic
- The first mineral discovery in north-eastern Ontario that led to the prolific Timmins and Kirkland Lake mining camps
- Historically, over 460 million oz Ag have been produced (15,177 tonnes) in Cobalt, Ontario\*

\* Kleinboeck, J.M., Clark, G.J., NI 43-101 Technical Report on the Duncan Kerr Property, Larder Lake Division, Northeastern Ontario for Big North Graphite, 2016, 41p.

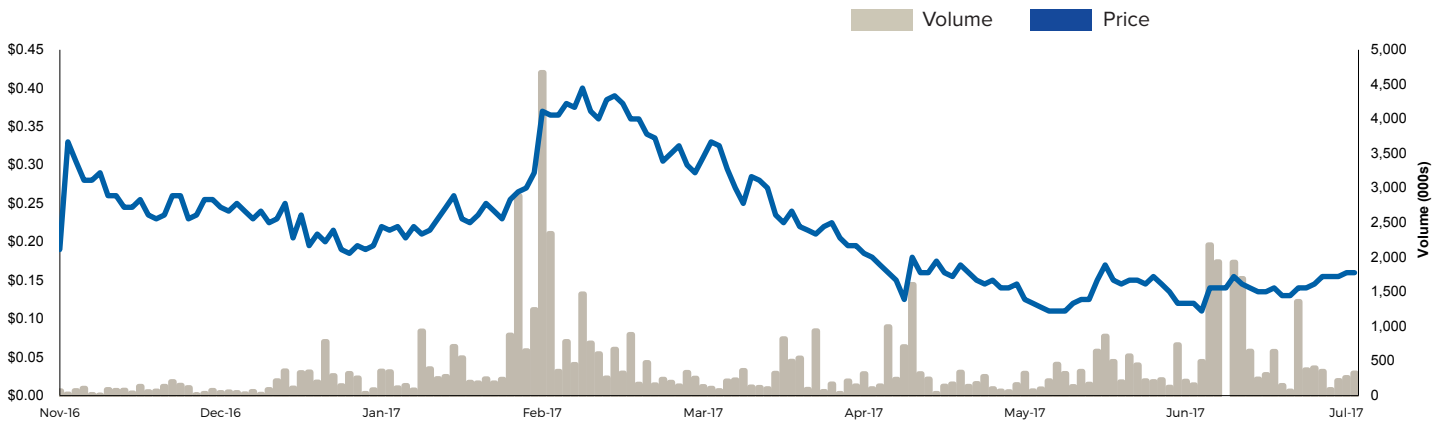
**CORPORATE INFORMATION AND FINANCIAL PERFORMANCE**

The Company owns a strategically located land package and mill facility adjacent to Cobalt, Ontario, in an area known for its abundant cobalt in a geological setting responsible for unique mineralization composed of quartz-carbonate veins enriched in silver-cobalt-nickel-bismuth-arsenic.

**CAPITAL STRUCTURE**

Share Price (July 18, 2017 closing)	C\$ 0.16
Basic Shares Outstanding	86,740,438
Options Outstanding	2,012,500
Warrants Outstanding	12,268,000
Fully Diluted Shares	101,020,938
Basic Market Capitalization	\$ 13,878,470

**SHARE PRICE PERFORMANCE**



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